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TSEC and Precision Flow plan 190 new jobs for Ulster

The Solar Energy Consortium (TSEC), Congressman Maurice Hinchey (D-NY), Ulster County Executive Mike Hein, TSEC President and CEO Vincent Cozzolino and Alan Ginsberg of Tech City have announced that TSEC partner Precision Flow Technologies is creating 190 new jobs at Tech City. Since 2007, Hinchey has secured \$8.4 million in federal funding for Precision Flow and its customer C9 Corporation, which allowed the company to grow its operations in Saugerties, NY and now expand at Tech City. An additional 31 construction jobs will be created for a period of 26 weeks as the company undergoes a \$1.2 million upgrade of their Tech City facilities.

“Over the last three years, I’ve secured over \$31 million in federal funds for The Solar Energy Consortium and its partner companies in New York,” said Hinchey. “As a result of these investments and the efforts of TSEC, more than 15 solar companies, ranging from manufacturers, installers and tooling companies now call the Hudson Valley home.

These new jobs with Precision Flow are a testament to the company’s employees, and I applaud Kevin Brady and his team for what they have accomplished. With the creation of 190 new jobs at Precision Flow, the Hudson Valley is well on its way to becoming a major leader in growing solar energy sector.”

The funding Hinchey secured on behalf of Precision Flow and C9, a company based in Malta, New York, is being used to advance energy technologies with the Defense Department that will enhance utilization of solar arrays, hybrid electric vehicles, and other energy efficient applications. To meet their customers growing needs, Precision Flow is in the process of adding 190 positions to the payroll. These jobs are primarily in manufacturing, but also include engineers, management and administrative positions.

“TSEC is proud to have Precision Flow Technologies as one of its key partners and will continue to work with their management team as they continue to grow their businesses by providing innovative solar related products and equipment,” said Cozzolino. “We are ecstatic by their job growth in this down economy. As PFT has grown, they have provided business opportunities to several other TSEC partner companies, creating jobs elsewhere in our region. Precision Flow is clearly an example of what our TSEC solar industry cluster is all about.” Less than six weeks ago, Hinchey made another major announcement when Solartech Renewables decided to relocate its operations to Tech City and create 100 new jobs within one year. Solartech Renewables’ move to Tech City was made possible due to a variety of funding sources, including federal money Hinchey personally obtained from Congress and various sources of state funding, as well as extensive assistance from TSEC.

“What we are seeing is the Tech City comeback,” said Hinchey. “As more and more companies locate their operations here, it will drive others to do the same, creating even more jobs for the people of Ulster County. The Hudson Valley is rapidly becoming a hub for solar energy, with TSEC and Tech City leading the way. This is the culmination of more than three years of hard work, coordination and substantial federal investments that I have helped secure. I am so proud of what we’ve accomplished and will continue working to expand TSEC and create jobs at Tech City.”

The expansion of Precision Flow Technologies, Solartech Renewables and the location of several other companies at Tech City has allowed the site once vacated by IBM to bounce back as a hub for solar energy technology. TSEC focused considerable effort on creating a cluster of clean energy companies at Tech City, spurring renewed interest in the property.

As a result, companies, like Imagetech, Farm to Table and Parts Search have located on site in the last three years. Today, over 60 percent of the facilities are now leased — a figure that is expected to rise to 70 percent by the end of this year. More than 250 new jobs were created with TSEC partners in the Hudson Valley in 2009 and another 400 new jobs are being created this year.

“My administration is proud to work with Congressman Hinchey and the management team at Tech City,” said Hein. “I want to compliment them on their efforts to develop and implement a visionary master plan for the former IBM site. This will result in hundreds of new jobs and millions in private sector investment, and it is a great example of the public and private sector working together to overcome challenges and create a strong and sustainable economic future for our community. Ulster County is also fortunate to have a business like Precision Flow Technology and an owner like Kevin Brady so committed to continued growth right here.”

“TechCity is now the home of a critical mass of tenants that have clearly made this property a focal point for those efforts,” said Ginsberg. “We believe we are the only location that combines immediately available space, superb existing infrastructure that tenants can access without large capital expenditures, ample land that is shovel ready for new development, and a master plan that is already progressing.”

TSEC is an industry-driven, non-profit organization that provides leadership, organization, resources, and support for the establishment of a major solar energy industry cluster in New York. Hinchey helped establish TSEC in 2007 and has secured more than \$31 million in federal funding for the consortium and its partners to establish a solar industry research and manufacturing cluster in the New York Hudson Valley region.